

# QUICK CALCULATION FERS ANNUITY

**YOUR % EQUALS THE AMOUNT OF SERVICE YEARS. IF  
OVER 62, THE % FACTOR IS 1.1 TIMES YEARS OF SERVICE**

$$\frac{\text{_____}}{\text{YEARS SERVICE}} \text{ YEARS OF SERVICE } \times \frac{\text{_____}}{\text{HIGH-3 AMOUNT}} = \frac{\text{_____}}{\text{ANNUAL ANNUITY}}$$

## **SAMPLE WITH 30 YEARS AND HIGH-3 OF \$45,000**

$$\frac{30\%}{\text{YEARS SERVICE}} \text{ YEARS OF SERVICE } \times \frac{\$45,000}{\text{HIGH-3 AMOUNT}} = \frac{\$13,500.00}{\text{ANNUAL ANNUITY}}$$

*TRY TO COMPUTE YOUR OWN ANNUITY*

$$\frac{\text{_____}\%}{\text{YEARS SERVICE}} \text{ YEARS OF SERVICE } \times \frac{\text{_____}}{\text{HIGH-3 AMOUNT}} = \frac{\text{_____}}{\text{ANNUAL ANNUITY}}$$

Divide this amount by 12 for your monthly annuity

### **OTHER POSSIBLE DEDUCTIONS:**

**SURVIVOR BENEFIT** \_\_\_\_\_

**FEDERAL TAXES** \_\_\_\_\_ **STATE TAXES** \_\_\_\_\_

**FEHB (Health benefits)** \_\_\_\_\_ **FEGLI (Life Insurance)** \_\_\_\_\_

**The success to retirement is knowing how much you will have to  
live on versus how much you will need to live on.**

**In addition to this amount from OPM, a FERS  
annuitant will receive Supplemental or Social  
Security and TSP monies.**

